



MEDIA BACKGROUNDER

[Waterscape on the Grand](#) is a \$30-million luxury condominium development by Ontario-based [Haastown Group of Companies](#).

Residents began moving into the first phase of the development — a 115-unit, 12-storey building — in December 2010. Approximately 90 per cent of the units have been sold. Some owners have purchased adjoining suites to create custom residences valued in excess of \$1 million.

Once all phase-one units are sold, units for a second building of the same size will go on the market.

Waterscape offers a range of one- and two-bedroom units, including:

- One-bedroom units (528 to 785 square feet), starting at \$199,900
- Two-bedrooms (765 to 984 square feet), starting at \$230,900
- Two-bedrooms plus a den (1,000 to 1,405 square feet), starting at \$289,900

The suites feature 9-foot ceilings in the main living area and each bedroom; laminate wood flooring in the living room, dining room, kitchen and hallways; and kitchens with granite countertops and stainless-steel appliances.

Spectacular views of the river and the downtown skyline, and amenities such as the Water Club make Waterscape unique. Located on the top floor, the Water Club includes a European-style coffee bar, a large-screen theatre, a lounge with a grand fireplace and a fully equipped fitness centre with a private personal training area. Residents and their guests will also enjoy relaxing on the rooftop terrace, which features an outdoor cooking facility.

Waterscape is designed to be an environmentally friendly, healthy, serene place to live. Built to LEED standards, it incorporates NUDURA insulated concrete forms (ICF) for energy efficiency (up to R-50 compared to the standard R-20) and superior sound control. NUDURA ICFs also contribute to high indoor air quality.

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Shopping, fine restaurants and other amenities are close by for an active urban lifestyle:

- the [Walter Bean Grand River Trail](#) passes between Waterscape and the Grand River on its way south to Paris and north to Ontario's last covered wooden bridge at West Montrose;
- the [Cambridge Mill](#) restaurant will soon reopen next door to Waterscape after a \$7.2-million upgrade; and
- a \$20-million [performing arts facility](#) and headquarters for [Drayton Entertainment](#) is scheduled to open in 2012, within walking distance of Waterscape.

In 2010, Haastown Group won a [Brownie Award from the Canadian Urban Institute](#) in the “financing, risk management and partnerships” category for the Waterscape project.

In May, [Cambridge was again recognized by the Real Estate Investment Network](#) as one of the best places in Ontario to buy a home or invest in real estate.

The Haastown Group of Companies focuses on revitalizing heritage and underutilized properties in Ontario for residential and commercial use. Recent projects include: The Boiler Factory Lofts and The Knitting Mill in Toronto, the Mill Lofts in Guelph, and The Lofts on Mansion in Kitchener.

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